

FOR IMMEDIATE RELEASE

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REVISION OF PREFERENTIAL PROCUREMENT CERTIFICATE PRICING STRUCTURE

The Citizens Economic Empowerment Commission (CEEC) wishes to inform the public and business owners that it has revised the pricing structure for the preferential procurement certification with immediate effect. This has been done in line with the revised National Mirco, Small, Medium Enterprise Development Policy categorization.

The Commission is mandated through the CEE Act No.9 of 2006 to facilitate and promote the participation of targeted citizens and enterprises in tender for the procurement of services and goods for any state institution at National, Provincial and District levels.

Since 2022, CEEC has recorded over 4,500 preferential procurement certificates with at least 351 contracts.

This has seen the promotion of Zambian SMEs who have historically been disadvantaged in government contracts thereby fostering economic empowerment, social inclusion and achieving broader societal goals like job creation and local development.

The Commission has revised the pricing structure for the preferential procurement endorsement certificate to reflect the business value that comes with the document and inclusion of security features that will be added to the certificate.

The revised pricing structures for the Preferential Procurement certificates is as follows;

S/N	Categorisation	Product Specification	Old Price	Revised Price	Conditions
1.	Micro	Whose annual turnover shall be up to One Million Kwacha (K1,000,000) and employing up to ten (10) people	K70	K500	Renewal of the certificate will be one (1) year

2.	Small	Whose annual turnover shall be between One Million Kwacha (K1,000,001) but exceeding Ten Million Kwacha (K10,000,000) and employing between 11 and 50 people	K70	K1,000	
3.	Medium	Whose annual turnover shall be between Ten Million Kwacha (K10,000,001.00) to Fifty Million Kwacha (K50,000,000.00) and employing between 51 and 100 people	K70	K2,000	
4.	Large	Above conditions of Medium	K70	K5,000	

CEEC reaffirms its commitment to ensuring that 50% of government and private sector expenditure (public tenders) go to empowered companies so that at least 30% of supplier and construction companies are owned by targeted citizens.

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