**SPECIAL CALL FOR APPLICATIONS FOR TOURISM SOLAR ENERGY/WATER SYSTEMS SOLUTIONS LOAN**

**PROPOSALS TO UNDERTAKE BUSINESS INVESTMENTS WITH FUNDING FROM THE CITIZENS ECONOMIC EMPOWERMENT FUND (CEEF) FOR THE YEAR 2024**

To address the adverse economic impact of the drought and load shedding on the Tourism Sector, the Citizens Economic Empowerment Commission (CEEC) is hereby inviting targeted citizens and enterprises to apply for the affordable and easily accessible loan empowerment product.

**Table 1: Tourism Solar Energy/Water Systems Solution Empowerment Loan Product for 2024**

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| --- | --- | --- | --- | --- |
| **S/N** | **Loan Product** | **Loan Product Specification** | **Loan Threshold** | **Loan Conditions** |
| 1 | Tourism Solar Energy Solution  | Support existing tourism facilities (lodges and restaurants) mainly for lighting and charging system Support at least 100 tourism facilities (10 per province).  | Loan Product not exceeding **K300,000** (including working capital)as water is likely to be a problem too, water systems should be included. | 20% upfront contribution by the business or its promoters Maximum 3 years (36 months) loan tenure at **12% interest rate** per annum, simple interest, with two (2) months grace period (Light) Collateral:Directors Personal Guarantees (for moral suasion)Cession of insurance policy over the assetSimple deposit of titleRequirements: Financial Records, Tax clearance and up to date with statutory (These requirements will contribute to the transformation pillar) |

**APPLICATION PROCESS**

1. **APPLY online via** [**https://applications.ceec.org.zm/account/user-login/**](https://applications.ceec.org.zm/account/user-login/) **,** locate ***Products on OLAS Portal Dashboard &*** *click* ***Tourism Loan Product* once signed-on or** collect physical application forms from your nearest **CEEC Provincial Offices and District Commissioners’ Offices** countrywide**.**
2. All duly completed application forms should be submitted at the nearest **CEEC Provincial Offices for processing.**
3. Applicants with active CEEC loans are **NOT ELIGIBLE** to apply for these advertised Empowerment Products until they repay their loan(s) fully.
4. Applicants must provide an active bank account.
5. Applications from People with disabilities MUST be submitted through the Zambia Agency for Persons with Disabilities (ZAPD).
6. Applications that do not follow the stated format will **NOT BE ACCEPTED.**
7. The applications will be assessed on a rolling basis.

**DEADLINE: 10th December 2024.**

**In line with Government’s policy, CEEC prioritises and encourages the participation of the youth, women and people living with disabilities.**

For more details, visit [www.ceec.org.zm](http://www.ceec.org.zm) or the CEEC Head Office and CEEC Provincial Offices countrywide**.**

Charles Muwe Mungule, PhD

Director General

**CITIZENS ECONOMIC EMPOWERMENT COMMISSION**