

Empowerment FACTSHEET



Welcome to the inaugural edition of the Empowerment Factsheet for 2024!

This year, our focus is on advancing loan recovery and repayment to sustain our mission. The Commission made a strategic decision not to call for new applications, prioritising the clearing of backlog from 2022 and 2023 for enhanced service delivery. We understand the importance of patience during this process and urge applicants to utilise our provincial offices for updates.

Amidst challenges, let's draw inspiration from success stories within our community. Each triumph highlights the transformative impact of economic empowerment. Together, let's continue striving towards a future where every Zambian with a viable business idea can have a slice of the empowerment cake.

Thank you for your unwavering support.

Status of Loan Disbursements for January 2024

| Product | Number funded | Amount Funded (K) |
|-------------------------|---------------|---------------------|
| Marketeer Booster Loans | 238 | 252,874.00 |
| Busulu | 5 | 145,530.00 |
| Project Finance | 15 | 4,529,396.00 |
| Trade Finance | 1 | 180,000.00 |
| Grand Total | 259 | 5,107,800.00 |

Cumulative Status of Disbursements (August 2022 – January 2024)

| Product | Number funded | Amount Funded (K) |
|-------------------------|---------------|--------------------|
| Marketeer Booster Loans | 74,630 | 158,899,188 |
| Busulu | 7,067 | 72,508,356 |
| Project Finance | 445 | 465,040,999 |
| Trade Finance | 185 | 148,246,486 |
| Grand Total | 82,327 | 844,695,029 |

Loan Repayment as at 31 January 2024 – 71%

Geared for Mechanized Agriculture in Zambia



Figure 1 MSMED PS, Mrs. Subeta Mutelo test-driving one of the tractors handed over to recipients.



Figure 2 Part of the equipment handed over including ten tractor sets with planters, boom sprayers, dick tray, disk harrow, plough and shellers.

In an inspiring handover ceremony, the Citizens Economic Empowerment Commission (CEEC) handed over farming equipment to successful applicant under the agricultural mechanisation loan product.

The loan product is a significant step towards Zambia's agricultural and economic advancement targeting farmers from different parts of the country.

During the handover of ten tractor set which include planters, boom sprayers, disk tray, disk harrow, plough and shellers, CEEC Director General Dr. Muwe Mungule the Commission introduced the agricultural mechanisation loan product as a response to the urgent need for access to affordable financing in the agriculture sector in the country.

Dr. Mungule the transformative loan product is aimed at revolutionising the sector through boosting the capacities of farmers. Adding that the product is also in alignment with the country's 8th National Development Plan and the National Agricultural Mechanisation Strategy, whose aim is to elevate Zambia's agricultural potential, leading to increased exports, job creation and significant contributions to national economy.

And Permanent Secretary, Ministry of Small and Medium Enterprise Development (MSMED), Mrs. Subeta Mutelo called on the famers to triple their productivity and generate the much-needed jobs and wealth.

Mrs. Mutelo said Government through her Ministry and CEEC will continue to ensure that MSMEs have alternative sources of financing as capital to grow their businesses.

She urged the beneficiaries to diligently utilise the equipment – valued at K15million - and reminded them that they have the responsibility of paying back the loan to ensure that other citizens also benefit from CEEC programs. CEEC has in the last year supported 60 beneficiaries nationwide with agricultural mechanisation loans totaling an impressive K66.2 million. This investment demonstrates the Commission's dedication to transitioning from traditional to modern farming methods, ultimately aiming to significantly increase yield per hectare for smallholder Zambian farmers.

Chengelo Nursing School Impresses CEEC in Northern



Figure 3 Chengelo School of Nursing in Kasama district is a proudly empowered by CEEC to provide high quality Registered Nursing education for the attainment of the Zambian community having access to quality health care.

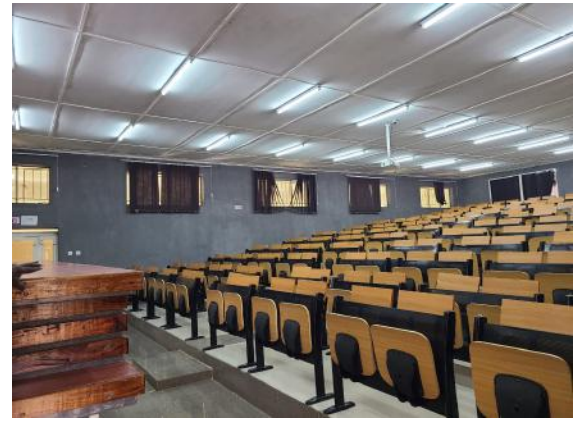


Figure 4 Newly constructed lecture theater at Chengelo School of Nursing.

In its quest to expand operations, Chengelo School of Nursing in Kasama district, Northern Province, applied for support from the Commission. The successful application and subsequent disbursement of the business loan has today enabled the realization of the dream.

Through CEEC support, the school has built hostel blocks to accommodate more than 300 student nurses, procured equipment for its skills laboratory and completed the construction of a modern lecture theatre that has led to the production of 589 graduate nurses who are currently serving in various health centres, clinics and hospitals across Zambia.

During a recent Monitoring and Evaluation visit to Northern Province, the Commission lauded the progress of Chengelo Nursing School based on the following takeaways:

- **Increased Capacity:** the school has expanded its lecture halls, significantly boosting its enrollment capacity to 300 students per year. This expansion addresses the growing demand for qualified nurses in the region and beyond.
- **Strong Financial Management:** has led to the school's nearing completion of its loan repayment. The projection is that by April 2024, it will fully settle the outstanding K104,000, showcasing responsible financial management.
- **Positive Impression:** The school's positive trajectory demonstrates its commitment to improving skills development through nursing education. Thus, contributing to Zambia's healthcare landscape and socio-economic development.



CEEC'S COMMITMENT TO CLEAR APPLICATIONS BACKLOG IN 2024

The Citizens Economic Empowerment Commission (CEEC) would like to inform the public that, to address the backlog of applications on its online loan application system, there will not be a fresh call for applications in 2024.

Currently, the Commission is dealing with a significant number of applications that were submitted during the years 2022 and 2023.

CEEC is resolutely committed to the systematic clearing of this backlog, emphasizing its dedication to supporting the economic empowerment of targeted citizens.

During this period, therefore, the Commission kindly requests the public's patience.

Additionally, the Commission wishes to inform applicants whose projects were approved but are yet to be funded to refrain from persistently using unofficial channels of communication and trust that official communication will be provided by CEEC when funding becomes available.

CEEC remains committed to transparency and welcomes communication to address any concerns or inquiries from the public through its official channels as listed below:

- ▶ Empowerment House – Plot No. 6457 Los Angeles Boulevard, Long Acres, Lusaka. Cell: +260 972075815 or +260 953756468
- ▶ CEEC Lusaka Provincial Office – Chifwema Road, Lusaka South Multi-Facility Economic Zone, Cell: +260 967072060
- ▶ CEEC Luapula Provincial Office – Rooms 108, 110 and 113, Provident House, Chitimukulu Road, Mansa. Cell: +260 771945085
- ▶ CEEC Eastern Provincial Office – Chipata Industrial Yard. Cell: +260 979051524
- ▶ CEEC Southern Provincial Office – Plot DZ 188, Choma Dairy Co-operative Union Complex, Choma. Cell: +260 777050498
- ▶ CEEC Copperbelt Provincial Office – Room 188
- ▶ Immigration Building, Buteko Avenue, Ndola. Cell: +260 779356106
- ▶ CEEC Northern Provincial Office – Kasama Industrial Yard, 8km from Kasama CBD, off the Kasama-Mbala Road. Cell: +260 777871774
- ▶ CEEC Central Provincial Office – Rooms 6 and 7 Labour Building, Chilufya Katebe Road, Kabwe. Cell: +260 951222924
- ▶ CEEC Muchinga Provincial Office – Plot 888 Kakula Street, Chinsali. Cell: +260 772054286
- ▶ CEEC North-Western Provincial Office – Rooms 111-113, NAPSA Building, Independence Avenue, Solwezi. Cell: +260 770654337
- ▶ CEEC Western Provincial Office – Mongu Industrial Yard. Cell: +260 773742218

Visit our website: www.ceec.org.zm

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Commission**

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