




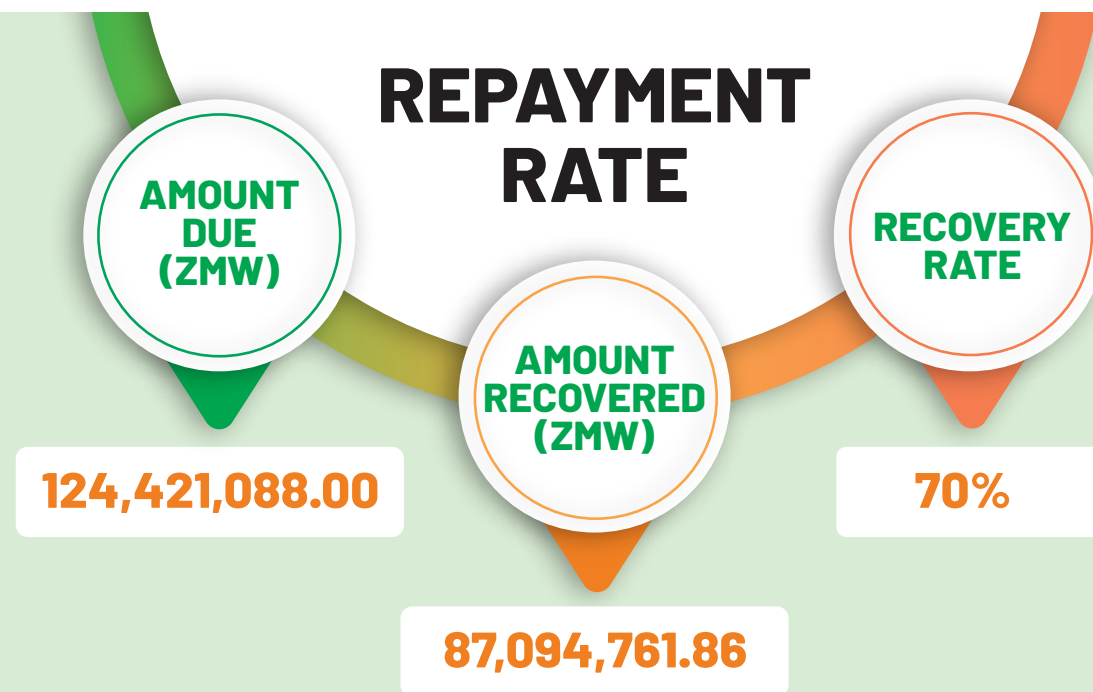


STATUS OF LOAN DISBURSEMENTS AS AT 31 DECEMBER 2023

AUGUST 2022 TO DECEMBER 2023

PRODUCT	NUMBER FUNDED	AMOUNT FUNDED (ZMW)
 MARKETEEER BOOSTER LOANS	74,392	158,646,314
 BUSULU	7,062	72,362,826
 PROJECT FINANCE	430	460,511,603
 TRADE FINANCE	184	148,066,486
 GRAND TOTAL	82,068	839,587,229



We are delighted to share with you a significant achievement at CEEC. As of December 31, 2023, we attained an impressive loan recovery rate of 70%, showcasing the unwavering commitment of our clients to fulfilling their financial obligations. This achievement is a testament to the collaborative efforts between the CEEC and our valued clients, and we extend our sincere gratitude to each individual and business entity that has demonstrated dedication to timely loan repayment.

While we fell short of the set target of 85%, we recognise the challenging economic environment faced by many, and we appreciate the continued commitment of those who are actively working towards fulfilling their loan obligations. Your partnership with us is instrumental in driving economic empowerment initiatives that uplift communities and foster sustainable development.

For those clients still in debt, we urge you to renew your commitment to repayment. By doing so, you not only contribute to your own financial well-being but also pave the way for other deserving citizens to benefit from our empowering programs. Your cooperation is vital in creating a ripple effect of positive change within our society.

BUSULU DISBURSEMENT BY SOCIAL DISTRIBUTION

SD	NUMBER OF LOANS	LOAN AMOUNT (ZMW)	% ALLOCATION
MEN	931	10,379,867.72	14%
PWD	133	1,982,948.50	3%
WOMEN	2,516	25,738,581.40	36%
YOUTH	3,482	34,261,427.00	47%
GRAND TOTAL	7,062	72,362,824.62	100%

CEEC BUSULU LOAN: INCLUSION IN ACTION

The CEEC Busulu Loan is more than just a loan product! It is our pledge to turn inclusivity into action. It's about weaving a tapestry of empowerment that embraces diversity and champions the potential within every individual, regardless of gender, age, or ability.

When we introduced the loan product in April 2023, the aim was to address the financing gap that emerged between Project Finance and the Marketeer Booster loan products with a bias towards women, the youth and person with disabilities.

Join us in celebrating the triumphs of those who have embraced Busulu – stories of resilience, determination, and empowerment that resonate with the true spirit of inclusivity.

By the end of 2023, 85% of the disbursed Busulu loans benefitted women and youths. Going forward, an opportunity has been presented for further information sharing, improved participation and impact between CEEC and persons with disabilities or relevant interest groups.

STATUS OF APPLICATIONS RECEIVED 2022-23

EMPOWERMENT PRODUCT	NUMBER OF APPLICATIONS RECEIVED	VALUE OF APPLICATIONS (ZMW)
AGRICULTURAL MECHANISATION LOAN	1,172	3,516,000,000
AGRO-PROCESSING LOAN	1,101	3,303,000,000
AQUACULTURE (CAGE FARMING)	219	35,702,910
AUTO-MECHANICS FINANCE LOAN	137	109,583,274
BULK AND CHAIN STORAGE FACILITY (MARKET COOPERATIVES)	53	22,557,434
CONSTRUCTION & INFRASTRUCTURE	823	2,469,000,000
ENERGY LOAN PRODUCT	245	519,894,331
GRADUATE LOAN PRODUCT	300	236,533,825
LIGHT MANUFACTURING FINANCE LOAN	215	213,398,213

STATUS OF APPLICATIONS RECEIVED 2022-23 (CONTINUED)

EMPOWERMENT PRODUCT	NUMBER OF APPLICATIONS RECEIVED	VALUE OF APPLICATIONS (ZMW)
LIVESTOCK OUT GROWER SCHEME (BEEF, DAIRY, GOAT & SHEEP)	1,445	944,619,749
MARKETEER BOOSTER LOAN	21,754	108,770,000
MINING LOAN PRODUCT	163	815,000,000
OWN A TAXI, MINIBUS & LIGHT TRUCK	2,908	1,454,000,000
TOURISM LOAN PRODUCT	586	1,758,000,000
TRADE FINANCE FACILITY LOAN	2,189	4,378,000,000
UNSOLICITED	1,271	6,355,000,000
BUSULU	74,850	3,742,500,000
GRAND TOTAL	109,431	29,981,559,740

In our ongoing efforts to streamline operations and better serve our clients, the Commission has made the strategic decision to not issue a call for applications for project financing in 2024. This decision is aimed at reducing the backlog of applications received in 2022 and 2023. Rest assured, all applications already in our possession will be diligently evaluated, and viable projects will be shortlisted for financing.

We are, however, still accepting applications for the Market Booster Loans, Busulu (micro-financing), Trade Finance, and unsolicited project proposals. This focused approach allows us to direct resources efficiently, ensuring a timely response to the diverse financial needs of our clients.