

Empowerment FACTSHEET



Status of Loan Disbursements as of 31st October 2023

2022-2023		
Loan Product	Number funded	Value (K)
MBL	73,053	156,959,773
BUSULU	6,242	62,392,734
Project Finance	394	405,486,800
Trade Finance	169	130,374,578
Grand Total	79,858	755,213,885

Loan Recovery Rate: 67.4%

Kitwe Industrial Yard Commissioned with a bang!



The Kitwe Industrial Yard was commissioned by Minister of Small and Medium Enterprise Development Minister, Hon. Elias Mubanga for operationalisation on 13 October in Mufuchani area, New Kitwe.

Kitwe Industrial Yard Commissioned with a bang!

The event was attended by Copperbelt Provincial Permanent Secretary, Augustine Kasongo, several high-ranking Government officials, CEEC Commissioner Eng. Eugene Hazele (representing the Board Chairperson), the African Development Bank (AfDB) Country Manager for Zambia, Rauebile Durowoju, as well as key stakeholders from the private sector.

Also in attendance were the seven (7) cooperative unions, with a membership of over 25,000 corporators, that have been selected to operate in the Kitwe Industrial Yard.

Following a Call for Occupation of the Kitwe Industrial Yard, the Commission identified seven (7) cooperative unions to be onboarded for operationalisation of the Yard under different sectors such as, maize and soya-bean processing, edible oils, stockfeed production, restaurant, as well as fruit and dried vegetables.

The cooperative unions are expected to utilise the Copperbelt's natural resource endowment to fuel value addition, job creation and industrialisation in the province. This underscores the Zambian Government's commitment to the cooperative model as a powerful vehicle for inclusive economic growth.

CEEC has set aside K21 million for disbursement as business loans to the cooperative unions to facilitate the

acquisition of appropriate technology, enhance innovation and provide business development services.

The Commission envisages that the Kitwe Industrial Yard is set to create one hundred and fifty thousand (150,000) on-farm jobs within the selected cooperatives, and an additional one hundred and forty (140) jobs within the Yard itself. Thus, signifying that the initiative is not just about numbers, but is focused on transforming lives, empowering families, and building sustainable communities.

Furthermore, the operationalisation of all the CEEC Industrial Yards will advance gender equality and alleviate poverty by providing equal opportunities and a supportive environment for women entrepreneurs. All these efforts, when combined, will create a ripple effect of positive change in Zambia's socio-economic development agenda. CEEC, with financial support from the African Development Bank, has completed the construction of eight (8) industrial yards in Mongu, Kasama, Chipata, Mansa, Ndola, Kitwe, Kafue (located in the Lusaka South Multi-Facility Economic Zone) and Solwezi districts.

So far, the Mongu, Kasama, Chipata, Mansa and most recently, Kitwe Industrial Yards have been commissioned.

CEEC Empowers Muchinga during Independence Week



Figure 1 Client engagement with some applicants of Busulu and Marketeer Booster Loans in Chinsali district.

In line with Zambia's 59th Independence Anniversary theme, "Accelerating National Development through Equitable Disbursement of Resources", CEEC celebrated this year's Independence Day by empowering Isoka, Chinsali and Shiwangandu districts of Muchinga Province.

The Commission spread the Independence fever through Busulu loans valued at K695,000 to 139 people. Additionally, a total of K170,000 in

Marketeer Booster Loans was disbursed to 170 marketeers.

Cumulatively, CEEC has disbursed K156,959,773 in Marketeer Booster Loans to 73,053 marketeers countrywide. Whereas 6,242 citizens – mostly women and the youth – have received Busulu loans valued at K62,392,734.

The exercise in Muchinga also served as an opportunity to sensitise the public on CEEC products to better equip them better for future participation in CEEC's economic empowerment programmes.

The Minister of Small and Medium Enterprise Development, Hon. Eng. Elias Mubanga was on hand to lead a team of CEEC staff in the engagements that also focused on backstopping cooperative development with the aim of fostering growth of SMES.

The exercise culminated in an Independence Day celebration organised by the community in Ilondola, Shiwang'andu district.

CEEC Represented at 8th World Investment Forum

At the invitation of the Ministry of Small and Medium Enterprise Development (MSMED), the Commission attended the 8th Edition of the World Investment Forum in Abu Dhabi, United Arab Emirates, from 16th to 20th October 2023. The forum was organised by the United Nations Conference for Trade and Development (UNCTAD) Division on Investment and Enterprise, seeks to ensure inclusive growth and sustainable development around the world.

This year's Forum was themed, "Investing in Sustainable Development", brought together more than 7000 stakeholders from 160 countries with high level participants from the global investment community including heads of state, ministers, CEOs from various multinational corporations and the international media.

MSMED Permanent Secretary, Subeta Mutelo, and CEEC Director General, Dr. Muwe Mungule were in attendance to tap into the opportunity to influence investment related policy making, shape the global investment environment, and network with global leaders in business and politics.



Figure 3 PS MSMED (in green), CEEC DG (middle) and Director SME Bernadette Mwakacheyo (far left) engaged in discussions during the World Investment Forum.

Credit: Ministry of Small and Medium Development Enterprise Facebook page.



CEEC, guided by the CEE Act Number 9 of 2006, is more than just an entity providing affordable business loans. The CEEC mandate extends to fostering collaboration between local and foreign investors.

In pursuit of its mission, the Commission identified four (4) of its beneficiaries - ambitious entrepreneurs eager to improve their products, increase their entrepreneurial skills, boost profits and grasp the essence of regional business dynamics to take part in a Trade Mission to Lubumbashi in the Democratic Republic of Congo (DRC).

The Trade Mission organised by the Zambia Development Agency (ZDA) in partnership with Absa Bank Zambia comprised a total of 39 local enterprises from various sectors such as agro-processing, manufacturing, pharmaceuticals, mining, engineering, transport and logistics, services, etc participated in the Mission.

The four (4) CEEC supported businesses included:

- Itabwa Investments – a cassava processing company that operates from the Kasama Industrial Yard, Northern Province.
- Chenko Oils – a company that processes edible oils from sunflower seed and soya beans with operational base in Mazabuka, Southern Province.
- Beltsmol Fisheries – a fingerling production enterprise and fabricator of fish cages. It operates in Siavonga district.
- Eastern Comfort Lodge – an entity supported under the tourism loan product. With support from the Commission, it has expanded its hospitality business by constructing two (2) lodges and has created employment opportunities for the residents of Chipata.

In the bustling markets of the DRC, CEEC's beneficiaries delved into a world of opportunities. They engaged with local business leaders, gaining insights into the unique demands and preferences of the Congolese market, setting the stage for mutually beneficial partnerships.

As the Trade Mission concluded, it left a lasting impact. CEEC's participation not only opened doors for Zambian entrepreneurs in the DRC market but also reinforced its role as a key player in the facilitation of joint ventures. The journey to economic empowerment continues, with CEEC paving the way for a brighter, more collaborative future.

Outcomes of Trade Mission for CEEC Clients

Itabwa Investment Limited

1. MCS Suppliers based in Lubumbashi and Kolwezi of the Katanga Region expressed interest to partner with Itabwa investment to distribute 20 tons of cassava meal per month with an investment value of \$8,000.
2. Notia Group based in Lubumbashi for mass market selling for 20 tons of cassava meal monthly with an investment value of \$8,000.

Chenko Farms

Table 1 presents the edible cooking oil markets created by Chenko Oils.

Organization	Frequency	Quantity (ton)	Price (\$)/Liter	Value (K)
MCS Distributors	Monthly	5	1.40	147,000.00
Revin	Monthly	10	1.40	294,000.00
BSC Big Step Company	Quarterly	10	1.40	294,000.00
Ghyda Enterprise Services	Quarterly	10	1.40	294,000.00
Claude Distributors	Quarterly	30	1.40	882,000.00
Total		65		1,911,000.00

Beltsmol Fisheries and Logistics Limited – Aquaculture based in Siavonga.

Five (5) market linkages established. Negotiations expected to be concluded by December 2023.

Eastern Comfort Lodge based in Chipata.

Created one (1) market linkage for tourism investment. Negotiations expected to be concluded by December 2023.



Figure 5 Done deal!! Through the Trade Mission, Chenko Oils, represented by the Director Nkolola Halwindi (polka dot dress) secured a distribution deal with a Congolese based company.

Embracing the Balanced Scorecard: A Key to CEEC Strategy Success

Dear Team CEEC,

As we embark on our journey with the CEEC Strategy 2022 to 2026, I want to highlight a crucial tool that will play a pivotal role in our success: the Balanced Scorecard.

The Balanced Scorecard isn't just a management concept; it's the backbone of our strategic plan. It aligns our objectives, measures our progress, and ensures that we are working cohesively to achieve our goals.

With the CEEC Strategy's ambitious targets, the Balanced Scorecard will be our guiding light. It encompasses various perspectives, including financial, customer, internal processes, and learning and growth. This comprehensive approach empowers us to not only track our financial performance but also enhance customer satisfaction, streamline our internal processes, and invest in our own growth.

In embracing the Balanced Scorecard, we embrace a philosophy of balance, alignment, and continuous improvement. Let's work together to make our CEEC Strategy a resounding success. Your commitment to the Balanced Scorecard will be a cornerstone of our achievements.

Onwards and upwards on our journey to economically serve the targeted Zambians! journey to economic empowerment continues, with CEEC paving the way for a brighter, more collaborative future.

**Remember to tune in to the Empowerment Factsheet TV Show.
Every Thursday evening after the Main News on Prime TV.
Factual. Informative and Inspiring for all things CEEC!**

Happy 59th Independence Anniversary, Zambia!

Donned in Zambia's national colours and traditional attire, CEEC staff used this year's Independence commemoration to amplify the Commission's mission to become a leader in inclusive and sustainable economic empowerment for ALL. One Zambia. One Nation!



Credits

Editor: Dr. Muwe Mungule

Layout: Michelo Mukata

Stories and Images: Michelo Mukata, Thelma Mbewe
and Luyando Haamwala Haambote



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Commission**

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Commission (@CEECZambia)

Call CEEC Head Office on +260 953 756 468

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