

**1. Who is eligible to access the CEEC empowerment products?**

**Ans:** Zambian Citizen with a green NRC.

Must have/identify a profitable business opportunity.

**2. Can civil servants apply for the CEEC empowerment products?**

**Ans:** Yes, they can.

**3. Are the empowerment products grants or loans?**

**Ans:** They are business loans to be paid within a stipulated period.

**What are the financing thresholds, interest rates and period of repayment for the business loans at CEEC?**

**Ans:**

<b>Empowerment Product</b>	<b>Amount to Borrow</b>	<b>Interest Rate</b>	<b>Maximum Repayment Period</b>
Project Finance	K50,000 - K3 million	12%	60 months (5 years)
Trade Finance	K50,000 -K3 million	12%	6-12 months(1year)
Busulu Loan (Micro-Finance)	K5,000 - K50,000	8%	12 months (1 year)
Marketeer Booster Loan	K500 - K5,000	- Zero Interest	6 months

**5. What type of collateral must one provide to access the loans?**

**Ans:**

<b>Empowerment Product</b>	<b>Type of Collateral</b>
Project Finance	Landed property, livestock, equipment procured from the CEEC loan.
Trade Finance	Purchase order, Invoice, Account receivables, Landed property, livestock, equipment procured from the CEEC loan
Busulu Loan (Micro-Finance)	No collateral
Marketeer Booster Loan	No collateral

**6. In an event that an interested applicant does not have collateral, how can they effectively access the CEEC loans?**

**Ans:** They can apply for products that do not require collateral up to K50,000.00

**7. Why is there a bias towards agri-business in the CEEC empowerment products?**

**Ans:** Zambia is a predominantly agricultural production country. Thus, agri-business provides a bigger percentage of GDP and creates three quarters of employment to the population.

**8. How much does one have to pay to access the CEEC empowerment products?**

**Ans:** No payment is required. CEEC provides its services free of charge. The public is encouraged to report any CEEC Officer that asks for payment in exchange for service delivery.

**9. How does CEEC make disbursements and receive repayments of the loans?**

**Ans:** How will applicants be notified on their status of the application? Notification is through official letter on CEEC letterhead or phone call.

**10. How many products can one apply for?**

**Ans:** Two products and only one will be picked.

**11. Can individuals, MSMEs and cooperatives that have already owe CEEC money apply?**

**Ans:** It is dependent on the status of the loan if more than 80% has been paid.

**12. For the Annual MSME Presidential Awards, who is eligible to enter?**

**Ans:** Must be an MSME or cooperative operating in Zambia.

Must demonstrate innovation within the business.

Must demonstrate growth in the business in terms of sales volume and profits.

- Must demonstrate that they have created decent jobs.  
Must demonstrate social impact of the business on the community.

**14. How does CEEC determine business viability in submitted applications?**

**Ans:** Evaluation of an application will focus on the project type, financials provided i.e., will the businesses be profitable, and business sustainability.

For more information, visit any of the CEEC Provincial Offices countrywide. CEEC - A Leader in Inclusive and Sustainable Citizenry Economic Empowerment.

For more details, visit [www.ceec.org.zm](http://www.ceec.org.zm) or the CEEC Head Office and CEEC Provincial Office.