

Empowerment FACTSHEET

MARKETEER BOOSTER LOAN KONSE KONSE!!



**So far, 55, 652 marketeers
have that booster feeling!**

As at 31 March 2023, we had disbursed **K116, 699, 664** in Marketeer Booster Loans to **55, 652** marketeers countrywide.

We remain committed to disbursing more booster loans to more marketeers to ensure accessibility to affordable financing at zero-interest and a flexible repayment period.



Picture 1 Director General, Dr. Muwe Mungule, speaking at a stakeholder engagement exercise in Kabwe.

Capacity building exercise for MSMEs & cooperatives in Kabwe district

on 1st March, at the invitation of the Ministry of Small and Medium Enterprise Development (MSMED), we interacted with the business community in Kabwe district, Central Province. The purpose of the meeting was to provide a platform on which local MSMEs and cooperatives can be exposed to various opportunities available from Government and its cooperating partners.

Engagement with the Nakonde Chamber of Commerce

5th March, our quest to get feedback and provide clarity about our work saw us interact with business men and women in Nakonde district, Muchinga Province. Particularly, attendants raised queries on the status of submitted applications. The Commission clarified that assessments of the 2022 loan applications had been completed whereas, the evaluation of applications for the 2023 empowerment products was nearing completion after which disbursements of funds for both 2022 and 2023 approved projects will commence soon.



Picture 2 Engagement with the business community in Nakonde district.

Media Engagement



Picture 3 Engagement with the community in Muchinga Province on Chete FM.

on 6th March we interacted with more members of the community in Nakonde, Isoka and parts of Chinsali district through a radio programme on Chete FM. The hour-long interview featuring the Operations Manager, Walusungu Banda, PR & Communications Manager, Michelo Mukata and Credit and Risk Officer for Muchinga Province, Matimba Choongo involved sharing information about the CEEC mandate, access to available empowerment opportunities and clarifying misinformation from the callers listening to the programme.

Moving forward, the Commission intends to have regular media appearances on community radio to ensure provision of continuous updates to the public.

Commemoration of International Women’s Day and Youth Day

– on 8th and 12th March respectively, the Commission participated in celebrating women and the youth by being part of planned activities in their honour. In order to redress the imbalance of economic empowerment in society, especially, on the marginalised women and the youth, CEEC encourages their full participation in the available empowerment programmes. Access to finance at the lowest interest rates (12% per year), provision of FREE business development services, pre and post disbursement training, grace period, market linkages, collateral free loans and a deliberate women and youth empowerment policy (40% women and 40% youth) are some of the deliberate measures to create an enabling environment for women to thrive economically.

Summary Of Application Assements And Disbursements Made As At 31st March 2023

By the end of March, the Commission had completed assessment of 2022 empowerment products and approved for funding 1,290 projects valued at K1, 135,234,300.93. Additionally, 12,430 applications from the 2023 Call were completed and approved for funding valued at K12, 443,947,342.31.

Table 1 presents project financing disbursements made so far.

Category	Number	Amount Disbursed
Men	97	110,794,473.53
Men	45	32,081,803.90
Woman	1	1,505,465.21
Women	22	27,843,112.67
Women	28	20,255,083.17
Youth-Female	16	13,566,814.04
Youth-Male	43	31,535,812.10
Youth-Male	9	10,678,137.50
Youth-Men	2	3,227,650.00
Grand Total	263	251,488,352.12

Table 1 Disbursements made so far towards project financing

Through the Marketeer Booster Loan, a micro-credit loan targeting marketeers in Zambia with viable businesses by offering interest-free loans from K500 to K5,000 with a repayment period of up to six (6) months, the Commission had made disbursements to *55,652 marketeers countrywide, out of which over 91% are women and youth marketeers.

*As at 31 March 2023

Market Booster Loans Disbursed as at 31 March 2023

Category	Numbers	Numbers%	Amounts	Amounts%
Female	43,695.00	0.79	101,632,039.	87.%
Male	5,266.00	0.09	8,150,739.	7.%
Youth Female	5,003.00	0.09	5,087,542.	4.%
Youth Male	1,580.00	0.03	1664680.78	1.43%
Youth Female with Disability	47.00	0.00	76897.67	0.07%
Youth Male with disability	61.00	0.00	87765.66	0.08%
Total	55,652.00	1.00	116699664	100%

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Citizenry Empowerment**